

Notice of Election on Bond Issue

R.C. 133.18, 3501.11 (G)

Notice is hereby given that in pursuance of a Resolution of the Board of Education of the Lancaster City School District of Fairfield County, Ohio passed on the 22nd day of January 2019, there will be submitted to a vote of the people at the Primary/Special Election to be held at the regular places of voting on Tuesday, the 7th day of May 2019 the question of issuing bonds in the principal amount of sixty-six million, one hundred twenty-five thousand dollars (\$66,125,000) for the purpose of constructing school facilities and renovating existing facilities under a program of the Ohio Facilities Construction Commission and locally funded initiatives; furnishing and equipping the same; improving the sites thereof; and acquiring land and interest in land.

The maximum number of years over which the principal of the bonds may be paid is thirty-seven (37) years. The estimated additional average annual property tax levy amounts to thirty-seven cents (\$0.37) for each one hundred dollars of tax valuation, which is three and seven-tenths (3.7) mills for each one dollar of tax valuation, in excess of the tax limitation as estimated and certified by the County Auditor. The first calendar year in which the tax is expected to be due is 2020.

The polls for the election will open at 6:30 a.m. and remain open until 7:30 p.m. on election day.

By order of the Board of Elections, of
Fairfield County, Ohio.
Paul R. Johnson, Chair
Jane Hanley, Director

Dated March 6th, 2019

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